

Message Text

UNCLASSIFIED

PAGE 01 GENEVA 09679 061500Z

47

ACTION EB-07

INFO OCT-01 IO-13 ISO-00 L-03 FRB-01 OMB-01 ITC-01 SP-02
USIA-15 AGRE-00 AID-05 CIAE-00 COME-00 INR-07 LAB-04
NSAE-00 OIC-02 SIL-01 STR-04 TRSE-00 CIEP-02 CEA-01
AF-08 ARA-10 EA-09 EUR-12 NEA-10 DLOS-06 SAL-01 /126 W
----- 014153

P R 061041Z DEC 76

FM USMISSION GENEVA

TO SECSTATE WASHDC PRIORITY 4017

INFO ALL OECD CAPITALS 124

USMISSION USUN NEW YORK

UNCLAS GENEVA 9679

E.O. 11652: N/A

TAGS: UNCTAD

SUBJECT: UNCTAD: FIRST PREPARATORY MEETING ON A COMMON FUND:
FURTHER COUNTRY STATEMENTS

REF: GENEVA 9561

1. SUMMARY: PLENARY DISCUSSIONS LAST THREE DAYS OF
MEETING DECEMBER 2-4 LIMITED TO FORMAL COUNTRY STATEMENTS
ON BASIC POLICY TOWARD COMMON FUND (SEE REFTEL FOR PREVIOUS
COUNTRY STATEMENTS). OTHER DEVELOPMENTS AT MEETING AND
FINAL COUCOME REPORTED SEPTTEL. END SUMMARY.

2. CANADA STATED WILLINGNESS TO CONSIDER IDEA OF A
COMMON FUND QUOTE AS ONE OF A NUMBER OF OTHER POSSIBLE
ALTERNATIVE SOLUTIONS TO BASIC PROBLEM OF ENSURING THE
AVAILABILITY OF FINANCING FOR BUFFER STOCKS ESTABLISHED
UNDER INTERNATIONAL COMMODITY AGREEMENTS UNQUOTE. STATEMENT
EMPHASIZED THAT OTHER OPTIONS SET OUT IN THEIR FORMAL
SUBMISSION TO UNCTAD, WHICH INCLUDE MANDATORY PRODUCER-
CONSUMER FINANCING OF BUFFER STOCKS WITHIN INDIVIDUAL
AGREEMENTS AND A CENTRAL FUND INVOLVING FINANCIAL
LINKAGE AMONG ESTABLISHED BUFFER STOCKS, SHOULD BE GIVEN
SAME SERIOUS STUDY AS CF PROPOSAL OF UNCTAD SECRETARIAT.

3. FRANCE INDICATED THAT PURPOSE OF PREPARATORY MEETINGS
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 GENEVA 09679 061500Z

IS TECHNICAL EXAMINATION OF FINANCING BUFFER STOCKS AND THAT NO POSSIBLE SOLUTION WITHIN SPIRIT OF RESOLUTION 93 (IV) SHOULD BE RULED OUT. IN THIS RESPECT, FRENCH PROPOSAL AT NAIROBI SHOULD BE CAREFULLY EXAMINED.

4. FRG STATED THAT IF HAD NOT ACCEPTED A PRIORI ANY TYPE OF COMMON FUND, AND EMPHASIZED THAT RESOLUTION 93 (IV) PROVIDES A GENERAL FRAMEWORK FOR CONSIDERATION OF ESTABLISHING A FINANCIAL FACILITY OF RUND. GERMAN REP SAID TASK OF PREPARATORY MEETINGS TO CLARIFY VARIOUS PROPOSALS FROM TECHNICAL STANDPOINT.

5. SWITZERLAND REAFFIRMED NAIROBI COMMITMENT MADE BY MINISTER PRONK OF NETHERLANDS ON BEHALF OF 16 COUNTRIES TO WORK FOR ESTABLISHMENT OF INTEGRATED PROGRAM. IT HEDGED ON THE ISSUE OF A COMMITMENT TO THE CF, HOWEVER, BY INDICATING THAT ALL OPTIONS FOR COMMON FUNDING SHOULD BE CONSIDERED SO THAT SWISS GOVERNMENT CAN QUOTE CLARIFY ITS POSITION AT MARCH NEGOTIATIONS ON QUESTION OF PRINCIPLE UNQUOTE.

6. VENEZUELA ON BEHALF OF G-77 QUESTIONED WHETHER GROUP B AND ESPECIALLY 16 COUNTRIES WHICH HAD SUPPORTED INTEGRATED PROGRAM (JOINING IN THE STATEMENT BY MINISTER PRONKO AT NAIROBI) WERE GOING BACK ON AGREEMENT WITH 93 (IV). HE EXPRESSED REGRET THAT U.S. HAD NOT CHANGED POSITION SINCE NAIROBI AND HOPED POLICY WOULD CHANGE "IN THE NEAR FUTURE", AND THAT THE U.S. WOULD PARTICIPATE IN THE MARCH NEGOTIATIONS. INDONESIA ADDED, STILL SPEAKING FOR THE 77, THAT GROUP B INSISTENCE ON EXAMINATION OF ALTERNATIVE PROPOSALS OTHER THAN A CF AS WELL AS US POSITION THAT DECISIONS ON CF SHOULD WAIT UNTIL DECISIONS ON INDIVIDUAL COMMODITIES WERE TOTALLY UNACCEPTABLE. FURTHER, 93 (IV) SPECIFICALLY INDICATED DATE FOR COMPLETION OF CF NEGOTIATIONS.

7. JAMAICA WENT FURTHER THAN OTHER G-77 SPOKESMEN BY INDICATING THAT THERE IS NO WAY ALTERNATIVES SUCH AS THE FOURCADE PROPOSAL COULD BE CONSIDERED. HE INDICATED THAT ALL COUNTRIES KNEW WHAT KIND OF CF WAS UNDER CONSIDERATION AT NAIROBI AND ACCUSED GROUP B OF LACK OF GOOD FAITH FOR UNCLASSIFIED

UNCLASSIFIED

PAGE 03 GENEVA 09679 061500Z

ATTEMPTING TO RAISE OTHER PROPOSALS.

8. THE SOVIET UNION ON BEHALF OF GROUP D, INDICATED GROUP'S POSITION HAD NOT CHANGED SINCE NAIROBI. GROUP D HAD AGREED TO ALL PHASES OF WORK ON THE INTEGRATED PROGRAM AND SUPPORTED STOCKING ARRANGEMENTS WHERE THEY CONTRIBUTED TO STABILITY, PROVIDED OTHER INSTRUMENTS ARE USED TO

CONTROL MARKET. HE EMPHASIZED THAT MANY QUESTIONS HAD YET TO BE ANSWERED WITH RESPECT TO CF, AND THAT THIS WAS PURPOSE OF PREPARATORY MEETINGS. AFTER THESE MEETINGS, QUOTE FINAL POSITIONS ON THE CF COULD BE DETERMINED UNQUOTE.

COMMENT: US STATEMENT ON TUESDAY APPARENTLY PROVOKED VENEZUELAND AND OTHER G-77 STATEMENTS. CANADIAN STATEMENT MADE INDEPENDENTLY AND ON ITS OWN INITIATIVE. STATEMENTS FROM THREE EC REPS FOLLOWED AN EARLIER AGREEMENT TO REMAIN SILENT, AND WERE CONSIDERED REQUIRED AFTER DUTCH FELT COMPELLED TO REPLY TO VENEZUELAN STATEMENT QUESTIONING WHETHER DUTCH WERE RETREATING FROM THEIR NAIROBI POSITION. GERMANS AND FRENCH THEN FELT REQUIRED TO PUT THEIR OWN INDEPENDENT VIEWS ON THE RECORD. NOTABLY, JAPAN AND THE UK DID NOT MAKE STATEMENTS IN PLENARY. CATTO

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NEGOTIATIONS, FINANCIAL CONTRIBUTIONS, COMMODITY AGREEMENTS, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 06 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976GENEVA09679
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760450-0407
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19761270/aaaacisr.tel
Line Count: 132
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 GENEVA 9561
Review Action: RELEASED, APPROVED
Review Authority: wolfsd
Review Comment: n/a
Review Content Flags:
Review Date: 28 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <28 MAY 2004 by hattaycs>; APPROVED <09 AUG 2004 by wolfsd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: UNCTAD: FIRST PREPARATORY MEETING ON A COMMON FUND: FURTHER COUNTRY STATEMENTS
TAGS: ETRD, UNCTAD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006